



DSC SOLUTIONS BERHAD (721605-K)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FOURTH (4TH) QUARTER ENDED 30 SEPTEMBER 2011

	UNAUDITED INDIVIDUAL QUARTER		UNAUDITED CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED 30-Sep-2011 RM'000	PRECEDING CORRESPONDING QUARTER ENDED 30-Sep-2010 RESTATED RM'000	CURRENT YEAR TO DATE ENDED 30-Sep-2011 RM'000	PRECEDING CORRESPONDING YEAR TO DATE ENDED 30-Sep-2010 RESTATED RM'000
Revenue	4,818	3,676	15,583	14,614
Cost of sales	(3,836)	(3,149)	(11,894)	(10,614)
Gross profit	<u>982</u>	<u>527</u>	<u>3,689</u>	<u>4,000</u>
Other income	79	175	173	1,062
Selling and distribution expenses	(113)	(129)	(465)	(445)
Administrative expenses	(1,374)	(1,361)	(5,090)	(4,448)
Other operating expenses	(981)	(72)	(3,133)	(210)
Profit / (Loss) from operations	<u>(1,407)</u>	<u>(860)</u>	<u>(4,826)</u>	<u>(41)</u>
Finance expenses	(34)	(41)	(127)	(167)
Profit / (Loss) before taxation	<u>(1,441)</u>	<u>(901)</u>	<u>(4,953)</u>	<u>(208)</u>
Taxation	68	102	82	94
Profit / (Loss) after taxation	<u>(1,373)</u>	<u>(799)</u>	<u>(4,871)</u>	<u>(113)</u>
Other comprehensive income	-	-	-	-
Total comprehensive income / (loss)	<u><u>(1,373)</u></u>	<u><u>(799)</u></u>	<u><u>(4,871)</u></u>	<u><u>(113)</u></u>
Profit / (Loss) attributable to :				
Equity holders of the company	(1,368)	(773)	(4,811)	(87)
Minority shareholders	<u>(5)</u>	<u>(26)</u>	<u>(60)</u>	<u>(26)</u>
	<u><u>(1,373)</u></u>	<u><u>(799)</u></u>	<u><u>(4,871)</u></u>	<u><u>(113)</u></u>
Basic earnings / (loss) per share (sen)	<u><u>(1.32)</u></u>	<u><u>(0.74)</u></u>	<u><u>(4.63)</u></u>	<u><u>(0.10)</u></u>

Note:-

Refer to Note A3 for details of the restatements for the period / year ended 30 September 2010.

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30 September 2010 and the accompanying explanatory notes attached to the interim financial statements.



DSC SOLUTIONS BERHAD (721605-K)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE FOURTH (4TH) QUARTER ENDED 30 SEPTEMBER 2011

	UNAUDITED AS AT END OF CURRENT QUARTER 30-Sep-2011 RM'000	AS AT PRECEDING FINANCIAL YEAR ENDED 30-Sep-2010 RESTATED RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	529	508
Development costs	706	1,072
Goodwill	913	913
Intangible assets	4,863	4,777
	<u>7,011</u>	<u>7,270</u>
Current Assets		
Inventories	2,565	2,729
Trade receivables	1,340	3,812
Other receivables, deposits and prepayments	265	353
Tax recoverable	119	97
Fixed deposit with licensed banks	676	843
Cash and bank balances	670	2,102
	<u>5,635</u>	<u>9,936</u>
TOTAL ASSETS	<u>12,646</u>	<u>17,206</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share Capital	10,400	10,400
Foreign exchange fluctuation reserve	60	(227)
Retained Profits	(1,319)	3,492
Shareholders' funds	9,141	13,665
Minority interests	18	78
Total Equity	<u>9,159</u>	<u>13,743</u>
Non-current and deferred liabilities		
Hire purchase	34	14
Long term borrowings	209	444
Deferred taxation	-	66
	<u>243</u>	<u>524</u>
Current Liabilities		
Trade payables	697	1,462
Other payables and accruals	555	458
Factoring payable	-	-
Taxation	-	4
Hire purchase	44	15
Term loan	1,401	240
Short term borrowings	547	760
	<u>3,244</u>	<u>2,939</u>
Total Liabilities	<u>3,487</u>	<u>3,463</u>
TOTAL EQUITY AND LIABILITIES	<u>12,646</u>	<u>17,206</u>
Net assets per share (RM)	<u>0.09</u>	<u>0.13</u>

Note:-

Refer to Note A3 for details of the restatements for the period / year ended 30 September 2010.

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 September 2010 and the accompanying explanatory notes attached to the interim financial statements.



DSC SOLUTIONS BERHAD (721605-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FOURTH (4TH) QUARTER ENDED 30 SEPTEMBER 2011

	<----- Non-Distributable ----->						
	Share Capital RM'000	Share Premium RM'000	Foreign Exchange Fluctuation Reserve RM'000	Distributable Retained Profits RM'000	Shareholders' Fund RM'000	Minority Interests RM'000	Total Equity RM'000
At 1 October 2009	*	-	-	5,251	5,251	-	5,251
Public issue on 9 December 2009	5,200	5,031	-	-	10,231	-	10,231
Amount capitalised for Bonus Issue **	5,200	(5,031)	-	(169)	-	-	-
Listing expenses	-	-	-	(1,503)	(1,503)	-	(1,503)
Minority investment in shares of subsidiary	-	-	-	-	-	104	104
Net profit/(loss) for the financial year							
- As previously stated				129	129	(26)	103
- Prior year restatements				(216)	(216)	-	(216)
					-		-
Foreign exchange fluctuation reserve							
- As previously stated			(225)		(225)	-	(225)
- Prior year restatements			(2)		(2)	-	(2)
At 30 September 2010 (Restated)	<u>10,400</u>	<u>-</u>	<u>(227)</u>	<u>3,492</u>	<u>13,665</u>	<u>78</u>	<u>13,743</u>
At 1 October 2010	10,400	-	(227)	3,492	13,665	78	13,743
Net loss for the financial period	-	-	-	(4,811)	(4,811)	(60)	(4,871)
Foreign exchange fluctuation reserve	-	-	287	-	287	-	287
At 30 September 2011 (Unaudited)	<u>10,400</u>	<u>-</u>	<u>60</u>	<u>(1,319)</u>	<u>9,141</u>	<u>18</u>	<u>9,159</u>

Note:-

Refer to Note A3 for details of the restatements for the period / year ended 30 September 2010.

The unaudited Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 September 2010 and the accompanying explanatory notes attached to the interim financial statements.

* Represents RM2.

** Bonus issue was issued on the basis one (1) share for every one (1) share held after the public issue, as set out in the Prospectus dated 19 November 2009



DSC SOLUTIONS BERHAD (721605-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FOURTH (4TH) QUARTER ENDED 30 SEPTEMBER 2011

	UNAUDITED CURRENT YEAR TO DATE ENDED 30-Sep-2011 RM'000	AS AT PRECEDING FINANCIAL YEAR ENDED AT 30-Sep-2010 RESTATED RM'000
Cash flows from operating activities		
Profit/(Loss) before tax	(4,953)	(208)
Adjustments for:		
Allowance for doubtful debts	15	15
Allowance for doubtful debts no longer required	(8)	(39)
Allowance for slow moving inventories	902	25
Allowance for slow moving inventories no longer required	(20)	(2)
Amortisation of development costs	772	812
Amortisation of intangible asset	135	33
Bad debt written off	2,163	40
Depreciation of property, plant and equipment	241	484
Negative goodwill	-	(705)
Interest income	(2)	(11)
Interest expenses	104	122
Property, plant and equipment written off	30	-
Unrealised gain on foreign exchange translation	(138)	-
Unrealised loss on foreign exchange translation	137	16
Operating profit / (loss) before working capital changes	(622)	582
Changes in working capital:		
Increase in inventories	(625)	(626)
Decrease in receivables	555	5,602
Decrease in payables	(1,038)	(5,419)
Cash flows used in operations	(1,730)	139
Tax paid	(11)	(60)
Interest received	2	11
Interest paid	(104)	(122)
Net cash used in operating activities	(1,843)	(32)
Cash flows for investing activities		
Purchase of property, plant and equipment	(210)	(383)
Proceeds from disposal of plant and equipment	-	4
Net of cash acquired in subsidiaries	-	(806)
Intangible assets/Development costs incurred	(406)	(1,100)
Net cash used in investing activities	(616)	(2,285)
Cash flows from financing activities		
Proceeds from issuance of shares	-	6,289
Payment of listing expenses	-	(745)
Drawdown of term loan	1,370	-
Repayment of term loan	(744)	(476)
Repayment of hire purchases	(18)	(2)
Net cash (used in) / generated from investing activities	608	5,066
Net (decrease) / increase in cash and cash equivalents	(1,851)	2,749
Foreign exchange fluctuation reserve	61	(26)
Cash and cash equivalents at beginning of the financial period	2,737	13
Cash and cash equivalents at end of the financial period	947	2,736
Cash and cash equivalents at the end of the financial period comprises the following :-		
Fixed deposits with licensed banks (pledged)	676	843
Cash and bank balances	670	2,102
Bank overdraft	(399)	(209)
	947	2,736

Note:-

Refer to Note A3 for details of the restatements for the period / year ended 30 September 2010.

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 September 2010 and the accompanying explanatory notes attached to the interim financial statements.